Trust, Probate & Tax Planning Update

LIVE Webinar

Thursday, 3rd December, 2020, 1pm – 4.15 pm

Presenter: John Bunker

Fee: £100 + VAT (£120) members £120 + VAT (£144) non members

This update will reflect any further changes, but is likely to cover:

1. Trust Register, 5 MLD and updating 4 MLD:
   - The new regulations took effect on Tuesday 6 Oct 2020: what do they mean?
   - What are the implications for residential property work, and for any new trusts set up from 6 Oct?
   - What do we need to do with old trusts, including land and life policies?
   - Changes to 4MLD: the new rules for registering updates to information & the new annual declaration.
2. Probate applications:
   - Applying for probate online will be compulsory for many cases from 2 Nov 2020
   - What should be happening with the new process?
   - What is happening with HMRC now, including changes in August to Clearance applications?
   - What are the changes for complex estates on TRS?
   - Reporting and paying CGT on residential property.
3. Advising clients in the light of the OTS Consultation on CGT and their IHT reports
   - What is the OTS now saying about CGT uplift on death?
   - Which of their proposals might the Chancellor take up?
   - With the Budget postponed until 2021- there is more time to advise clients, so what is worth doing?
   - Crucial issues for business and farming clients.
4. Pensions and IHT: The Supreme Court decision in Staveley
   - What this decision (19 August) may mean for pensions and IHT planning;
   - Pensions death benefits: legal and tax planning for clients now, as part of the estate planning process.

John Bunker is a freelance lecturer & Consultant Solicitor and Chartered Tax Adviser, Tax Trusts & Estates at Irwin Mitchell LLP. With over 30 years of experience as a solicitor specialising in wills, trusts, estate & tax planning, & 25 years as a Chartered Tax Adviser, John serves as Chair of the Chartered Institute of Taxation's Private Client (UK) Committee & on HMRC's Capital Taxes Liaison Group & TACT's Private Trusts Committee. He has represented STEP on the HMCTS Probate Users Forum since April 2020. John moved in 2012 to his technical & training role, originally for Thomas Eggar's 100 strong Private Client team, after 23 years as a partner. This role has developed within Irwin Mitchell's national team. John is co-editor of a new Law Society Inheritance Tax Planning Handbook, of which he has written one third, due out in December 2020.

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Sussex Law Society Courses & Webinars Application Form 'Trust, Probate & Tax Planning Update' (03/12/2020)

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