SUSSEX LAW SOCIETY COURSES

Businesses & Farms: Maximising tax planning opportunities for clients APR & BPR & will planning

Tuesday, 14th May, 2019

Presenter: John Bunker
Venue: Jury's Inn, Brighton 2.00 – 5.00 p.m.
Fee: £100 + VAT (£120) members £120 + VAT (£144) non members

With Inheritance Tax (IHT) and trust taxation under review, it's important for clients to make the most of planning opportunities including best use of 100% reliefs from IHT. This course will explore how to help business owners and farmers plan most effectively:

How APR & BPR work and how to help clients maximise the relief. A refresher on the key elements of Agricultural and Business Property reliefs, including:

- BPR for farmers;
- When 50% BPR can be converted to 100% relief;
- Learning from BPR Cases: such as Pawson, Vigne and Graham
- "Mainly trading" and structuring/reviewing to secure relief as business changes,
- Key issues for working with accountants;
- Traps to beware, including the problem of too much cash - "excepted assets" losing BPR;
- Including the use of examples to illustrate key points.

APR & BPR in Will planning: maximising reliefs including spouse planning:

- How APR & BPR fit in with RNRB and the £2m threshold
- Using Nil Rate Band Discretionary Trusts for APR & BPR
- "Double dipping" into BPR on death of 2nd spouse
- Cross option agreements to help effective APR/BPR planning
- Also using examples to illustrate

A Topical tax update on current reviews: especially HMRC's Review of Trust Taxation and the OTS Review of IHT:

- What is happening, and what might it mean for your clients?

John Bunker is a freelance lecturer and Head of Knowledge Development, Tax Trusts and Estates of Irwin Mitchell Private Wealth. With over 25 years of experience as a solicitor specialising in wills, trusts, estate and tax planning, 20 years as a Chartered Tax Adviser, John serves as Chair of the Chartered Institute of Taxation's Succession Taxes Sub-committee and on HMRC's Capital Taxes Liaison Group and TACT's Private Trusts Committee. John moved in 2012 to his role, responsible for technical development and know-how, for Thomas Eggar's 100 strong Private Client team, after 23 years as a partner. This role developed within Irwin Mitchell Private Wealth to include the former Berkeley Law and Sheffield head office teams.

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Sussex Law Society Courses Application Form 'Businesses & Farms: Maximising tax planning opportunities for clients/APR & BPR & Will Planning ' (14/05/2019)
Return to: Mrs J Lacy Scott, The Old Stores, Mill Street, Falmer, BN1 9PE. Tel/Fax: 01273 674420

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